

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: WALNUT
Local Government Number: 78G742

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WALNUT 1993 URBAN RENEWAL	78014	3
WALNUT RANSOM SUB URBAN RENEWAL	78027	1

TIF Debt Outstanding: 1,333,321

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	8,175	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	93,974
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	93,974

Rebate Expenditures:	17,316
Non-Rebate Expenditures:	83,171
Returned to County Treasurer:	0
Total Expenditures:	100,487

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	1,662	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 1,231,172

Urban Renewal Area Data Collection

Local Government Name: WALNUT (78G742)
 Urban Renewal Area: WALNUT 1993 URBAN RENEWAL
 UR Area Number: 78014
 UR Area Creation Date: 04/1994

UR Area Purpose: To foster economic development in the area through public improvements including sewer and water upgrades and infrastructure improvements.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAYTON TWP/WALNUT SCH/1993 WALNUT UR TIF INCREM	78183	78184	0
WALNUT CITY/WALNUT SCH/1993 WALNUT UR TIF INCREM	78185	78186	2,657,185
WALNUT CITY AG/WALNUT SCH/1993 WALNUT UR TIF INCREM	78187	78188	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	9,562,684	6,510,284	0	0	-48,152	16,024,816	0	16,024,816
Taxable	0	5,050,690	6,510,284	0	0	-48,152	11,512,822	0	11,512,822
Homestead Credits									79

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **8,175** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 80,178
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 80,178

Rebate Expenditures: 3,520
 Non-Rebate Expenditures: 83,171
 Returned to County Treasurer: 0
Total Expenditures: 86,691

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **1,662** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For WALNUT 1993 URBAN RENEWAL

Water Treatment Plant

Description:	Construction of a new Water Treatment Plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Emma Jean's

Description:	Development Agreement
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WALNUT 1993 URBAN RENEWAL

Emma Jean's

Debt/Obligation Type:	Rebates
Principal:	27,618
Interest:	0
Total:	27,618
Annual Appropriation?:	No
Date Incurred:	04/01/2012
FY of Last Payment:	2016

Water Treatment Plant

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,060,000
Interest:	150,703
Total:	1,210,703
Annual Appropriation?:	No
Date Incurred:	04/28/2013
FY of Last Payment:	2027

Non-Rebates For WALNUT 1993 URBAN RENEWAL

TIF Expenditure Amount:	83,171
Tied To Debt:	Emma Jean's
Tied To Project:	Water Treatment Plant

Rebates For WALNUT 1993 URBAN RENEWAL

2117 Antique City Drive

TIF Expenditure Amount:	3,520
Rebate Paid To:	Lynn Driver
Tied To Debt:	Water Treatment Plant
Tied To Project:	Emma Jean's
Projected Final FY of Rebate:	2016

TIF Taxing District Data Collection

Local Government Name: WALNUT (78G742)
 Urban Renewal Area: WALNUT 1993 URBAN RENEWAL (78014)
 TIF Taxing District Name: LAYTON TWP/WALNUT SCH/1993 WALNUT UR TIF INCREM
 TIF Taxing District Inc. Number: 78184

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	118,963	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WALNUT (78G742)
 Urban Renewal Area: WALNUT 1993 URBAN RENEWAL (78014)
 TIF Taxing District Name: WALNUT CITY/WALNUT SCH/1993 WALNUT UR TIF INCREM
 TIF Taxing District Inc. Number: 78186

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2028

UR Designation	
Slum	No
Blighted	04/1994
Economic Development	04/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	9,562,684	6,510,284	0	0	-48,152	16,024,816	0	16,024,816
Taxable	0	5,050,690	6,510,284	0	0	-48,152	11,512,822	0	11,512,822
Homestead Credits									79

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	5,463,271	10,609,697	2,657,185	7,952,512	252,774

FY 2014 TIF Revenue Received: 80,178

TIF Taxing District Data Collection

Local Government Name: WALNUT (78G742)
 Urban Renewal Area: WALNUT 1993 URBAN RENEWAL (78014)
 TIF Taxing District Name: WALNUT CITY AG/WALNUT SCH/1993 WALNUT UR TIF INCREM
 TIF Taxing District Inc. Number: 78188

TIF Taxing District Base Year: 0

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	747,857	0	0	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: WALNUT (78G742)
 Urban Renewal Area: WALNUT RANSOM SUB URBAN RENEWAL
 UR Area Number: 78027

UR Area Creation Date: 04/1994

UR Area Purpose: To foster economic development in the area through public improvements including sewer and water upgrades, street improvements, and infrastructure improvements.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WALNUT CITY/WALNUT SCH/1993 WALNUT RANSOM SUB UR TIF INCREM	78240	78241	434,052

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	821,809	0	0	0	0	821,809	0	821,809
Taxable	0	434,052	0	0	0	0	434,052	0	434,052
Homestead Credits									4

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

0

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 13,796
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 13,796

Rebate Expenditures: 13,796
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 13,796

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

0

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For WALNUT RANSOM SUB URBAN RENEWAL

Ransom Development

Description:	Public Improvements related to the development of housing
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WALNUT RANSOM SUB URBAN RENEWAL

Ransom Development Subfund

Debt/Obligation Type:	Rebates
Principal:	95,000
Interest:	0
Total:	95,000
Annual Appropriation?:	No
Date Incurred:	11/29/1999
FY of Last Payment:	2014

Rebates For WALNUT RANSOM SUB URBAN RENEWAL

Ransom Development Subfund

TIF Expenditure Amount:	13,796
Rebate Paid To:	Ransom Development
Tied To Debt:	Ransom Development Subfund
Tied To Project:	Ransom Development
Projected Final FY of Rebate:	2014

TIF Taxing District Data Collection

Local Government Name:	WALNUT (78G742)
Urban Renewal Area:	WALNUT RANSOM SUB URBAN RENEWAL (78027)
TIF Taxing District Name:	WALNUT CITY/WALNUT SCH/1993 WALNUT RANSOM SUB UR TIF INCREM
TIF Taxing District Inc. Number:	78241
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	2001
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2028

UR Designation	
Slum	No
Blighted	04/1994
Economic Development	04/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	821,809	0	0	0	0	821,809	0	821,809
Taxable	0	434,052	0	0	0	0	434,052	0	434,052
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,461	434,052	434,052	0	0

FY 2014 TIF Revenue Received: 13,796